

TRICOM FRUIT PRODUCTS LIMITED

Registered Off: Gat No. 336, 338 to 341, Village Andhori, Taluka - Khandala, Dist. Satara -
415521, Maharashtra, Tel : +91-2169 266251 , URL: www.tricomfruitproducts.com
CIN: L67120PN1995PLC139099

30th May, 2022

To,
Department of Corporate Services
Bombay Stock Exchange Limited,
P J Tower, Dalal Street,
Mumbai 400 001

Sub:-Outcome of Meeting of Board of Directors Held Today i.e. 30th May, 2022

Dear Sir,

The Board of Directors at their meeting convened today have inter alia considered and approved following:-

1. Audited Financial Results of the company for the Quarter and Year ended on 31st March, 2022.
2. Appointment of M/s. H. V. Gor & Co., Company Secretaries (ACS: 38377, COP: 14269) as Secretarial Auditor of the Company for the Financial year ended 31st March, 2022.

Enclosed please find herewith following documents pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015:-

1. Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2022 alongwith the Statement of Assets and Liabilities and Cash Flow Statement for the year ended 31st March, 2022.
2. Auditors' report on Financial Results.
3. Declaration regarding Unmodified Opinion.

Kindly acknowledge the receipt of the same and take it on record.
Meeting Commenced at 2.30 p.m. and concluded at 3.00 p.m.

Thanking you,
Yours faithfully,

For Tricom Fruit Products Limited


Chandrakant Joshi
Managing Director
(DIN: 08398213)




TRICOM FRUIT PRODUCTS LIMITED

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Statement of Unaudited Financial Results for the Quarter Ended 31 March 2022

Amt in Lakhs

Particulars	Audited	Unaudited	Audited	Audited	Audited
	Quarter Ended			Year ended	Year ended
	3 Months ended 31/03/2022	3 Months ended 31/12/2021	3 Months ended 31/03/2021	Year ended 31/03/2022	Year ended 31/03/2021
Continuing Operations		-	-	-	-
2. Other Income		-	-	-	-
3.Total Revenue (1+2)	-	-	-	-	-
4. Expenses					
(a) Cost of Materials consumed		-	-	-	-
(b) Purchase of stock-in-trade		-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-
(d) Employee benefits expense		-	-	-	-
(e) Depreciation and amortisation expense		-	-	-	-
(f) Finance Costs		-	-	-	-
(g) Other expenses		-	-	-	-
Total Expenses		-	-	-	-
5. Profit / (Loss) from before exceptional items (3-4)		-	-	-	-
6. Exceptional Items		-	-	-	-
7. Profit / (Loss) before tax from continuing operations (5-6)		-	-	-	-
8. Tax expense					
(1) Current Tax		-	-	-	-
(2) Deferred Tax		-	-	-	-
9. Profit / (Loss) from Continuing Operation (7-8)		-	-	-	-
Discontinued Operations					
10. Profit / (Loss) before tax from discontinuing Operation	(5.55)	(1.81)	(2,540.39)	(12.27)	(2,706.22)
11. Tax Expenses of discontinuing operations	-	-	-	-	-
12. Profit / (Loss) from discontinuing Operation	(5.55)	(1.81)	(2,540.39)	(12.27)	(2,706.22)
13. Net Profit / (Loss) for the period (9 +12)	(5.55)	(1.81)	(2,540.39)	(12.27)	(2,706.22)
14. Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15. Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period)	(5.55)	(1.81)	(2,540.39)	(12.27)	(2,706.22)
16. Earnings Per Share (for discontinued & continuing operations) of ` 10/- each)					
(a) Basic	(0.03)	(0.01)	(13.30)	(0.06)	(14.17)
(b) Diluted	(0.03)	(0.01)	(13.30)	(0.06)	(14.17)



NOTES:-

1. The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 30th May,2022
2. The Company's operations relates to single segment i.e. Agro/Fruit processing and have been discontinued.
3. The figures of previous year/periods have been regrouped/reclassified, wherever necessary.
4. Pursuant to receipt of notice under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002, interest on loans from CDR lenders has not been provided from April,2017 onwards. Interest on loans from unsecured lenders/creditors has also not been provided from April,2017 onwards due to no operations in the company.
5. Property, plant and equipment of the Company has been sold by Edelweiss Asset Reconstruction Company . As there are no assets available in the Company .
6. Going concern

The assets of the company have been sold by Edelweiss Asset Reconstruction, that may create uncertainties and the Company is planning to initiate the Corporate Insolvency Resolution Process. Further, Company's continued thrust to improve operational efficiency and initiatives to raise funds are expected to result in sustainable cash flows addressing any uncertainties. Accordingly, the financial statements continue to be prepared on a going concern basis, which contemplates realization of assets and settlement of liabilities in the normal course of business.



For TRICOM FRUIT PRODUCTS LIMITED


Chandrakant Joshi
Managing Director
(DIN:08398213)



Date : 30th May,2022

Place : Mumbai

STATEMENT OF ASSETS AND LIABILITIES		Amt in Lakhs	
PARTICULARS	As at 31-Mar-2022 (Audited)	As at 31-Mar-2021 (Audited)	
A. ASSETS			
1. Non-Current Assets			
a. Property Plant and Equipment	-	-	
b. Financial Assets			
(i) Loans and Advances	-	-	
c. Other Non-Current Assets	12.00	12.00	
Sub total Non-Current Assets	12.00	12.00	
2. Current Assets			
a. Inventories	-	-	
b. Financial Assets			
(i) Trade Receivables	-	-	
(ii) Cash and Cash Equivalents	1.40	1.40	
(iii) Bank Balances other than (ii) above	-	-	
(iv) Loans and Advances	-	-	
c. Other Current Assets	-	-	
Sub total Current Assets	1.40	1.40	
TOTAL - ASSETS	13.40	13.40	
B. EQUITY AND LIABILITIES			
1. Equity			
a. Equity Share Capital	1,909.41	1,909.41	
b. Other Equity	(10,521.95)	(10,509.68)	
Subtotal Equity	(8,612.55)	(8,600.28)	
2. Non-Current Liabilities			
a. Financial Liabilities			
(i) Borrowings	6,529.66	6,512.98	
Sub total Non-Current Liabilities	6,529.66	6,512.98	
3. Current Liabilities			
a. Financial Liabilities			
(i) Short-Term Borrowings	-	-	
(ii) Trade Payables	1,819.84	1,824.35	
b. Other Current Liabilities	276.45	276.35	
Sub Total Current Liabilities	2,096.29	2,100.70	
TOTAL - EQUITY AND LIABILITIES	13.40	13.40	
NOTES:-			
1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2016 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.			
2. The audited Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2022.			
3. The Company's operations relates to single segment i.e. Agro/Fruit processing and have been discontinued.			
4. Property, plant and equipment of the Company has been sold by Edelweiss Asset Reconstruction Company. As there are no assets available in the Company.			
5. Going concern The assets of the company have been sold by Edelweiss Asset Reconstruction, that may create uncertainties and the Company is planning to initiate the Corporate Insolvency Resolution Process. Further, Company's continued thrust to improve operational efficiency and initiatives to raise funds are expected to result in sustainable cash flows addressing any uncertainties. Accordingly, the financial statements continue to be prepared on a going concern basis, which contemplates realization of assets and settlement of liabilities in the normal course of business.			
6. The figures of previous year/periods have been regrouped/reclassified, wherever necessary.			
Date : 30-05-2022	For TRICOM FRUIT PRODUCTS LIMITED		
Place : Mumbai	 Chandrakant Joshi Managing Director (DIN:08398213)		
			

CASH FLOW STATEMENT	Amt in Lakhs	
	For the year ended 31 March, 2022	For the year ended 31 March, 2021
PARTICULARS		
A. Cash Flow from Operating Activities		
Net Profit/ (Loss) before tax	(12.27)	(2,706.22)
Adjustments for:		
Depreciation	-	186.67
Loss on Sale of Fixed assets	-	2,422.72
Finance costs (Net)	-	-
Fixed Asset W/off	-	-
Bad Debts	-	-
Sundry Balance Written off	-	75.55
Sundry Balance Written Back	-	-
Miscellaneous expenses written off	-	-
Operating Profit/ (Loss) before Working Capital changes	-	-
Profit/ (Loss) from discontinued operations before Working Capital changes	(12.27)	(21.29)
Changes in Working Capital:		
Inventories	-	-
Trade receivables and other receivables	-	(3.74)
Trade and other payables	(4.40)	(20.04)
Cash generated from Operations	-	-
Cash generated from Discontinued Operations	(16.67)	(45.07)
Direct Taxes (Paid)/ Refund	-	-
Net Cash Flow from/ (used in) Operating Activities (A)	-	-
Net Cash Flow from/ (used in) Discontinued Operations	(16.67)	(45.07)
B. Cash Flow from Investing Activities		
Sale of Fixed Assets	-	1,950.00
Loans given/ repaid	-	-
Net Cash Flow from/ (used in) Investing Activities (B)	-	1,950.00
C. Cash Flow from Financing Activities		
Proceeds from Refund	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	16.67	(1,919.17)
Finance costs (Net)	-	-
Net Cash Flow from/ (used in) Financing Activities (C)	16.67	(1,919.17)
Net increase/ (decrease) in Cash and cash equivalents (A+B+C)	(0.00)	(14.23)
Cash and cash equivalents at the beginning of the year	1.40	15.63
Cash and cash equivalents at the end of the year	1.40	1.40
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents at the end of the year		
(a) Cash on hand	-	-
(b) Balances with banks		
(i) In current accounts	1.40	1.40
(ii) In deposit accounts *	-	-
	1.40	1.40

Date : 30th May,2022

Place : Mumbai

For TRICOM FRUIT PRODUCTS LIMITED


Chandrakant Joshi
Managing Director
(DIN:08398213)



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CIN: L67120PN1995PLC139099

30-05-2022

To,

Department of Corporate Services
Bombay Stock Exchange Limited,
P J Tower, Dalal Street,
Mumbai 400 001

Sub: Declaration regarding Audit Report with un-modified opinion

Dear Sir,

Pursuant to the Regulation 33(3)(d) of SEBI (Listing obligation and Disclosure Requirements) Regulation 2015 and SEBI Circular No. CIR/ CFD/ CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of the Company has issued an Audit Report with un-modified opinion in respect of the standalone financial results of the Company for the Financial Year ended March 31, 2022.

Thanking you,

Yours faithfully,

For Tricom Fruit Products Limited


Chandrakant Joshi
Managing Director
(DIN: 08398213)





Independent Auditor's Report

To the Members of
Tricom Fruit Products Limited

1. We have audited the accompanying financial statements of financial results of **Tricom Fruit Products Limited** ("the Company") for the quarter and year ended March 31, 2022 being submitted by company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

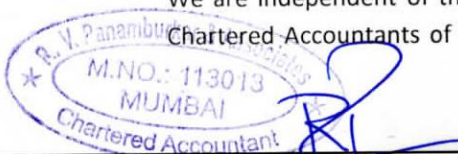
4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its **Loss** for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our





R.V. Panamburkar & Associates
Chartered Accountant

Devraj Bldg., C/104., S.V. Road,
Goregaon (W), Mumbai- 400 104.

audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Material Uncertainty related to Going Concern

We draw attention to note 6 to the financial statements regarding the preparation of the financial statements on going concern basis for the reasons stated therein. The appropriateness of assumption of going concern is dependent upon realization of the various initiatives undertaken by the Company and/ or the Company's ability to raise requisite finance/ generate cash flows in future to meets its obligations.

Our opinion is **not modified** in respect of this matter.

FOR R.V. Panamburkar and Associates
CHARTERED ACCOUNTANTS
FRN NO 157399W

Rajesh Panamburkar

Proprietor

Membership number: 113013

UDIN 22113013AJWJPV7935

Place: Mumbai

Date: 30th May, 2022

